

2478 TA-I TECHNOLOGY CO.,LTD
2023Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2023/3/31	2022/12/31	2022/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	1,691,614	1,570,200	1,815,787
1101	Cash on hand	343	344	322
1103	Cash in banks	1,691,271	1,569,856	1,815,465
1110	Current financial assets at fair value through profit or loss	42,680	43,098	42,322
1136	Current financial assets at amortised cost	35,407	92,718	40,610
1150	Notes receivable, net	7,209	7,505	21,075
1170	Accounts receivable, net	1,186,865	1,214,614	1,725,268
1180	Accounts receivable due from related parties, net	13,588	14,012	16,094
1200	Other receivables	30,565	25,732	39,217
1220	Current tax assets	323	5,316	22,842
130X	Current inventories	2,044,937	2,138,878	2,324,655
1300	Inventories, merchandising business	29,719	54,687	155,949
1301	Merchandise inventory	6,712	6,481	5,064
1308	Goods in transit	23,260	48,743	151,352
1309	Allowance for inventory valuation losses	(253)	(537)	(467)
1310	Inventories, manufacturing business	2,015,218	2,084,191	2,168,706
1311	Current finished goods	572,109	570,320	681,756
1314	Current work in progress	1,033,779	1,042,115	958,527
1315	Current raw materials	496,150	536,772	574,994
1316	Supplies	39,143	50,685	67,955
1319	Allowance for inventory valuation losses	(125,963)	(115,701)	(114,526)
1410	Prepayments	98,007	94,695	93,687
1429	Other prepayments	98,007	94,695	93,687
1470	Other current assets	11,774	10,722	16,962
1476	Other current financial assets	10,000	10,000	10,000
1479	Other current assets, others	1,774	722	6,962
11XX	Total current assets	5,162,969	5,217,490	6,158,519
	Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	0	0	0
1517	Non-current financial assets at fair value through other comprehensive income	0	0	0
1518	Non-current investments in equity instruments designated at fair value through other comprehensive income	115,500	115,500	115,500
1519	Adjustments for change in value of non-current investments in equity instruments designated at fair value through other comprehensive income	(115,500)	(115,500)	(115,500)
1535	Non-current financial assets at amortised cost	410,421	232,369	94,705
1600	Property, plant and equipment	3,618,679	3,496,870	3,603,876
1601	Land, net	938,742	624,507	586,151
1602	Land, cost	938,742	624,507	586,151
1610	Buildings and structures, net	1,254,162	1,262,789	1,296,795
1611	Buildings and structures, cost	1,806,894	1,800,822	1,796,641
1613	Accumulated depreciation, buildings and structures	(552,732)	(538,033)	(499,846)
1615	Machinery and equipment, net	1,185,465	1,247,939	1,238,002
1616	Machinery and equipment, cost	4,860,699	4,823,044	4,692,805
1618	Accumulated depreciation, machinery and equipment	(3,672,874)	(3,572,745)	(3,413,793)

1619	Accumulated impairment, machinery and equipment	(2,360)	(2,360)	(41,010)
1670	Transportation equipment, net	3,517	3,175	2,553
1671	Transportation equipment, cost	11,858	11,635	13,435
1673	Accumulated depreciation, transportation equipment	(8,341)	(8,460)	(10,882)
1690	Office equipment, net	7,897	8,767	7,585
1691	Office equipment, cost	51,940	52,019	49,465
1693	Accumulated depreciation, office equipment	(44,043)	(43,252)	(41,830)
1694	Accumulated impairment, office equipment	(0)	(0)	(50)
1730	Leasehold improvements, net	0	0	0
1731	Leasehold improvements, cost	182	181	185
1733	Accumulated depreciation, leasehold improvements	(182)	(181)	(185)
1735	Other facilities, net	148,271	158,153	206,496
1736	Other facilities, cost	692,352	684,927	693,837
1738	Accumulated depreciation, other facilities	(543,446)	(526,139)	(486,040)
1739	Accumulated impairment, other facilities	(635)	(635)	(1,301)
1740	Unfinished construction and equipment under acceptance	80,625	191,540	266,294
1755	Right-of-use assets	104,050	61,339	55,866
175A	Right-of-use assets, land, net	101,864	58,656	52,745
17AA	Right-of-use assets, land, cost	105,678	61,292	54,902
17AD	Accumulated depreciation, right-of-use assets, land	3,814	2,636	2,157
175E	Right-of-use assets, transportation equipment, net	2,186	2,683	3,121
17EA	Right-of-use assets, transportation equipment, cost	5,714	5,738	13,062
17ED	Accumulated depreciation, right-of-use assets, transportation equipment	3,528	3,055	9,941
1780	Intangible assets	21,339	22,109	24,801
1805	Goodwill	19,563	19,563	19,563
1821	Other intangible assets, net	1,776	2,546	5,238
1840	Deferred tax assets	64,370	60,484	68,440
1900	Other non-current assets	43,663	48,312	50,468
1915	Prepayments for business facilities	22,025	27,587	26,045
1920	Guarantee deposits paid	11,712	10,641	12,572
1975	Net defined benefit asset, non-current	7,564	7,321	8,335
1990	Other non-current assets, others	2,362	2,763	3,516
15XX	Total non-current assets	4,262,522	3,921,483	3,898,156
1XXX	Total assets	9,425,491	9,138,973	10,056,675
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	400,000	400,000	501,200
2130	Current contract liabilities	9,069	11,438	15,552
2170	Accounts payable	485,841	375,394	703,047
2200	Other payables	591,829	636,324	853,679
2220	Other payables to related parties	0	1,483	0
2230	Current tax liabilities	141,289	113,424	231,489
2280	Current lease liabilities	5,005	1,398	2,403
2300	Other current liabilities	343,483	253,745	168,376
2320	Long-term liabilities, current portion	317,714	220,879	133,028
2322	Long-term borrowings, current portion	317,714	220,879	133,028
2399	Other current liabilities, others	25,769	32,866	35,348

21XX	Total current liabilities	1,976,516	1,793,206	2,475,746
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	724,017	751,791	739,642
2541	Long-term bank loans	724,017	751,791	739,642
2570	Deferred tax liabilities	0	0	9,363
2580	Non-current lease liabilities	40,720	1,286	471
25XX	Total non-current liabilities	764,737	753,077	749,476
2XXX	Total liabilities	2,741,253	2,546,283	3,225,222
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	1,447,313	1,447,313	1,447,313
3100	Total Share Capital	1,447,313	1,447,313	1,447,313
	Capital surplus			
3280	Capital surplus, others	1,525,472	1,525,472	1,670,203
3200	Total capital surplus	1,525,472	1,525,472	1,670,203
	Retained earnings			
3310	Legal reserve	828,302	828,302	735,642
3320	Special reserve	410,437	410,437	409,368
3350	Unappropriated retained earnings (accumulated deficit)	2,722,081	2,638,358	2,770,965
3351	Accumulated profit and loss	2,638,358	2,014,895	2,544,298
3353	Current profit and loss	83,723	623,463	226,667
3300	Total retained earnings	3,960,820	3,877,097	3,915,975
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(233,213)	(242,007)	(183,059)
3412	Exchange differences on translation of foreign financial statements, subsidiaries accounted for using equity method	(233,213)	(242,007)	(183,059)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(115,500)	(115,500)	(115,500)
3490	Other equity, others	0	0	0
3491	Other equity, unearned compensation	0	0	0
3400	Total other equity interest	(348,713)	(357,507)	(298,559)
3500	Treasury shares	(0)	(0)	(0)
31XX	Total equity attributable to owners of parent	6,584,892	6,492,375	6,734,932
36XX	Non-controlling interests	99,346	100,315	96,521
3XXX	Total equity	6,684,238	6,592,690	6,831,453
3X2X	Total liabilities and equity	9,425,491	9,138,973	10,056,675
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

2478 TA-I TECHNOLOGY CO.,LTD
2023Q1 Consolidated Financial Report

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Statement of Comprehensive Income			
Code	Accounting Title	2023/1/1To3/31	2022/1/1To3/31
	Operating revenue		
	Net sales revenue		
4110	Sales revenue	1,111,744	1,438,027
4100	Net sales revenue	1,111,744	1,438,027
4000	Total operating revenue	1,111,744	1,438,027
	Operating costs		
	Cost of sales		
5111	Cost of sales	878,373	1,060,054
5110	Total cost of sales	878,373	1,060,054
5000	Total operating costs	878,373	1,060,054
5900	Gross profit (loss) from operations	233,371	377,973
5950	Gross profit (loss) from operations	233,371	377,973
	Operating expenses		
6100	Selling expenses	42,210	50,373
6200	Administrative expenses	58,108	103,523
6300	Research and development expenses	16,545	12,664
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	0	0
6000	Total operating expenses	116,863	166,560
6900	Net operating income (loss)	116,508	211,413
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	10,898	11,927
	Other income		
7190	Other income, others	7,529	5,408
7010	Total other income	7,529	5,408
	Other gains and losses		
7210	Gains on disposals of property, plant and equipment	0	512
7230	Foreign exchange gains	0	45,967
7235	Gains on financial assets (liabilities) at fair value through profit or loss	20	0
7270	Reversal of impairment loss recognised in profit or loss	0	1,352
7273	Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	1,352
7590	Miscellaneous disbursements	9	9
7610	Losses on disposals of property, plant and equipment	389	0
7630	Foreign exchange losses	15,651	0
7635	Losses on financial assets (liabilities) at fair value through profit or loss	0	1,826
7020	Other gains and losses, net	(16,029)	45,996
	Finance costs		
7510	Interest expense	4,518	2,146
7050	Finance costs, net	4,518	2,146
7000	Total non-operating income and expenses	(2,120)	61,185
7900	Profit (loss) from continuing operations before tax	114,388	272,598
	Tax expense (income)		
7951	Current tax expense (income)	30,589	44,249
7950	Total tax expense (income)	30,589	44,249
8000	Profit (loss) from continuing operations	83,799	228,349
8200	Profit (loss)	83,799	228,349

	Other comprehensive income		
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	7,749	114,384
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0
8360	Components of other comprehensive income that will be reclassified to profit or loss	7,749	114,384
8300	Total other comprehensive income	7,749	114,384
8500	Total comprehensive income	91,548	342,733
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	83,723	226,667
8620	Profit (loss), attributable to non-controlling interests	76	1,682
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	92,517	338,545
8720	Comprehensive income, attributable to non-controlling interests	(969)	4,188
	Basic earnings per share		
9750	Total basic earnings per share	0.58	1.58
	Diluted earnings per share		
9850	Total diluted earnings per share	0.57	1.56

2478 TA-I TECHNOLOGY CO.,LTD
2023Q1 Consolidated Financial Report

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Statements of Cash Flows			
Code	Accounting Title	2023/1/1To3/31	2022/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	114,388	272,598
A10000	Profit (loss) before tax	114,388	272,598
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	142,712	141,504
A20200	Amortization expense	1,173	1,547
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(20)	1,826
A20900	Interest expense	4,518	2,146
A21200	Interest income	(10,898)	(11,927)
A21900	Share-based payments	0	1,387
A22500	Loss (gain) on disposal of property, plan and equipment	389	(512)
A23800	Reversal of impairment loss on non-financial assets	0	(1,352)
A24100	Unrealized foreign exchange loss (gain)	1,745	(18,749)
A29900	Other adjustments to reconcile profit (loss)	0	28,551
A20010	Total adjustments to reconcile profit (loss)	139,619	144,421
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	296	(4,803)
A31150	Decrease (increase) in accounts receivable	22,187	10,224
A31160	Decrease (increase) in accounts receivable due from related parties	424	8,067
A31180	Decrease (increase) in other receivable	(3,832)	15,007
A31200	Adjustments for decrease (increase) in inventories	93,941	(64,315)
A31230	Decrease (increase) in prepayments	(3,312)	44,793
A31240	Adjustments for decrease (increase) in other current assets	(1,052)	(4,529)
A31990	Decrease (increase) in other operating assets	(243)	(54)
A31000	Total changes in operating assets	108,409	4,390
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(2,369)	1,013
A32150	Increase (decrease) in accounts payable	114,317	(200,357)
A32180	Increase (decrease) in other payable	(33,353)	(114,902)
A32190	Increase (decrease) in other payable to related parties	(1,483)	(1,392)
A32230	Adjustments for increase (decrease) in other current liabilities	(7,097)	9,187
A32240	Increase (decrease) in net defined benefit liability	0	0
A32000	Total changes in operating liabilities	70,015	(306,451)
A30000	Total changes in operating assets and liabilities	178,424	(302,061)
A20000	Total adjustments	318,043	(157,640)
A33000	Cash inflow (outflow) generated from operations	432,431	114,958
A33100	Interest received	9,897	2,782
A33300	Interest paid	(4,380)	(2,068)
A33500	Income taxes refund (paid)	(1,617)	(7,010)
AAAA	Net cash flows from (used in) operating activities	436,331	108,662
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(120,741)	(5,145)
B02700	Acquisition of property, plant and equipment	(266,666)	(151,232)
B02800	Proceeds from disposal of property, plant and equipment	48	512

B03800	Decrease in refundable deposits	(1,071)	3,040
B04500	Acquisition of intangible assets	0	0
B05350	Acquisition of use-of-right assets	0	0
B06700	Increase in other non-current assets	0	0
B07100	Increase in prepayments for business facilities	(1,007)	(9,522)
BBBB	Net cash flows from (used in) investing activities	(389,437)	(162,347)
	Cash flows from (used in) financing activities		
C01600	Proceeds from long-term debt	100,000	0
C01700	Repayments of long-term debt	(30,939)	0
C04020	Payments of lease liabilities	(1,321)	(978)
C05100	Treasury shares sold to employees	0	19,569
CCCC	Net cash flows from (used in) financing activities	67,740	18,591
DDDD	Effect of exchange rate changes on cash and cash equivalents	6,780	104,455
EEEE	Net increase (decrease) in cash and cash equivalents	121,414	69,361
E00100	Cash and cash equivalents at beginning of period	1,570,200	1,746,426
E00200	Cash and cash equivalents at end of period	1,691,614	1,815,787
E00210	Cash and cash equivalents reported in the statement of financial position	1,691,614	1,815,787

2478 TA-I TECHNOLOGY CO.,LTD
2023Q1 Consolidated Financial Report

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Statements of Change in Equity		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,313	1,447,313	1,525,472	828,302	410,437	2,638,358	3,877,097	(242,007)	(115,500)	(357,507)	6,492,375	100,315	6,592,690
D1	Profit (loss)						83,723	83,723				83,723	76	83,799
D3	Other comprehensive income						0	0	8,794		8,794	8,794	(1,045)	7,749
D5	Total comprehensive income						83,723	83,723	8,794		8,794	92,517	(969)	91,548
Y1	Total increase (decrease) in equity	0	0	0	0	0	83,723	83,723	8,794	0	8,794	92,517	(969)	91,548
Z1	Equity at end of period	1,447,313	1,447,313	1,525,472	828,302	410,437	2,722,081	3,960,820	(233,213)	(115,500)	(348,713)	6,584,892	99,346	6,684,238

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Last year's Statements of Change in Equity																
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3490	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,376	1,447,376	1,656,961	735,642	409,368	2,544,298	3,689,308	(294,937)	(115,500)	(1,841)	(412,278)	(34,487)	6,346,880	92,333	6,439,213
D1	Profit (loss)						226,667	226,667						226,667	1,682	228,349
D3	Other comprehensive income						0	0	111,878			111,878		111,878	2,506	114,384
D5	Total comprehensive income						226,667	226,667	111,878			111,878		338,545	4,188	342,733
N1	Share-based payments	(63)	(63)	(391)							1,841	1,841		1,387		1,387
T1	Others			13,633									34,487	48,120		48,120
Y1	Total increase (decrease) in equity	(63)	(63)	13,242	0	0	226,667	226,667	111,878	0	1,841	113,719	34,487	388,052	4,188	392,240
Z1	Equity at end of period	1,447,313	1,447,313	1,670,203	735,642	409,368	2,770,965	3,915,975	(183,059)	(115,500)	0	(298,559)	0	6,734,932	96,521	6,831,453